# PRODUCT DISCLOSURE SHEET (PDS)
LazSave by CIMB

*(Read this Product Disclosure Sheet before you decide to open a LazSave by CIMB account. Be sure to also read the general Terms and Conditions and our Privacy Notice).*

## 1. What is LazSave by CIMB?

LazSave by CIMB ("LazSave") is a savings account powered by CIMB Bank Philippines Inc. ("CIMB Bank PH," "we," or "us") in the Lazada mobile application ("Lazada app"). It is an account you can open and maintain straight from your Lazada app. No initial deposit, no maintaining balance, no lock-in period, and no hassle in moving funds to and from your Lazada wallet.

You can open a LazSave account if you are/have:
1) A natural person
2) At least 18 years old at the time of the application;
3) Filipino citizen and not covered by FATCA;
4) An owner of a valid government-issued ID;
5) A Lazada app account with profile

If you meet all the requirements, you can apply for a LazSave account on the Lazada app. Simply tap the LazSave by CIMB icon to start your application.

## 2. What are the benefits of LazSave?

The LazSave account comes with the following features:
1) Maximum cumulative deposit limit of PHP50,000
2) Account validity of 24 months

LazSave account will earn you an interest of 0.75% per annum on your balances. Interest payment will be credited to your account monthly. There is no minimum maintaining balance required in order to earn interest.

In the event of change of deposit interest by CIMB Bank PH, we shall notify you of such change through our website, official social media pages, and other channels indicated in the LazSave by CIMB Terms and Conditions.

Once your LazSave account reaches the maximum cumulative deposit limit of PHP 50,000, or if it has been more than twenty-four (24) months since account opening, you may no longer be able to make additional deposits or perform transactions, unless your account has been upgraded.

To upgrade your account, simply download the CIMB Bank PH mobile application ("CIMB App"), log-in using the temporary credentials given to you, and proceed in upgrading your LazSave account under the "Product" tab. You will be required to undergo a biometric verification, among others.

You will be notified when your LazSave account has been upgraded.

Below is a sample illustration of the interest rate computation on the CIMB LazSave Account:

**Nominal Interest Amount**
= ((Average daily balance * No. of days in the month)/360) * interest rate
**Withholding Tax Amount**
= ((Average daily balance * No. of days in the month)/360) * interest rate * Withholding tax
**Net Interest Amount**
= Nominal Interest Amount – Withholding Tax Amount

**Example:**
Average Daily Balance: PHP50,000
No. of days in the month: 30 days
Interest rate: 0.75%
Withholding tax: 20%

**Nominal Interest Amount:**
((PHP 50,000*30)/360) * 0.75% = PHP 31.25

**Withholding Tax Amount:**
((PHP 50,000*30)/360) * 0.75% * 20% = PHP 6.25

**Net Interest Amount:**
PHP 31.25 – PHP 6.25= PHP 25.00

## 3. What fees and charges do I have to pay?

Fees and charges are listed below. For full details, kindly refer to www.cimbbank.com.ph.

| Fees and Charges[1] | | |
|---|---|---|
| **No.** | **Fees and Charges** | **Fee Amount** |
| 1 | Below Minimum Balance Fee | Waived |
| 2 | Account Closure Fee | Waived |
| 3 | Monthly Account Maintenance Fees | Waived |
| 4 | Dormant Account Fee | Waived |
| 5 | Monthly Maintenance Fee | Waived |
| 6 | **Cash-In and Fund Transfer Fees** | |
| | Transfer to other CIMB Bank PH accounts | Waived |
| | Transfer to other banks online via InstaPay[2] | PHP10.00 per transaction |
| | Transfer to other banks online via PESONet | Waived |

Note:
[1]*All fees and charges are subject to change. You may refer to our latest fees and charges at www.cimbbank.com.ph.*
[2]*Effective August 14, 2025, InstaPay fund transfer will be capped to 10 transfers per day with a maximum limit of Php50,000 per transfer and Php100,000 per day. The fees for the first 2 transfers will be waived until further notice.*

## 4. What are the key Terms and Conditions?

The Terms and Conditions on LazSave Account and Deposit Account/Mobile App and Privacy Notice form part of this Product Disclosure Sheet. Please read these carefully prior to signing up for the LazSave Account.

CIMB LazSave Terms and Conditions can be found here:
https://www.cimbbank.com.ph/en/digital-banking/our-products/lazsave.html

LazSave by CIMB Terms and Conditions and can be found here:
Lazada website (lazada.com.ph) > Terms and Conditions

Privacy Notice:
www.cimbbank.com.ph/en/privacy-notice.html

By signing up for a LazSave Account, you agree to and accept CIMB Bank PH's Terms and Conditions and Privacy Policy as stated in its Privacy Notice.

## 5. What are the risks involved?

You may experience the typical risks associated with conducting a deposit transaction with any other banking institution. Please read through the CIMB Electronic Banking Consumer Awareness Program embedded in the Terms and Conditions on Deposit Account/Mobile App and Electronic Banking.

You must notify us immediately after finding out that any codes, usernames, and passwords have been compromised, or if you suspect that an unauthorized transaction has been conducted on your LazSave by CIMB Bank PH account for us to block your account or take such other appropriate actions.

If you seek for assistance due to any materialized risks, you may contact us via the CIMB Bank PH app, or you can also refer to the contact details below.

## 6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner. You can update your personal details by speaking with our Customer Services Officers at the contact details below.

## 7. Where can I get further information?

Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday:

Just dial #CIMB (#2462) on your phone. Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:
Open your CIMB App and raise a Give Us Feedback form in the Help Center section of the CIMB App. FAQ and Tutorials are also available in the Help Center section of the CIMB App.

## 8. Who should I contact for further information or to file a complaint?

a. Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday. Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

   Help Center: Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

b. If you wish to get further guidance or clarification, you may also escalate your concerns to the Bangko Sentral ng Pilipinas at www.bsp.gov.ph.

## 9. Other CIMB Bank products available via CIMB Bank PH app:

You may also be interested in CIMB Bank PH's UpSave account. Please refer to www.cimbbank.com.ph for the full list of features and benefits.