

*(Read this Product Disclosure Sheet before you decide to open a CIMB Bank PH UpSave account. Be sure to also read the general terms and conditions and our privacy notice).*

## 1. What is this product about?

CIMB Bank Philippines Inc. ("CIMB Bank PH," "we," or "us") UpSave account (the "Account") is a savings account with competitive interest rates that you can open online anytime and anywhere via CIMB Bank PH mobile application ("CIMB App"). Simply download the CIMB App, sign up for an UpSave account, and submit all documentary requirements through the CIMB App.

Eligibility criteria to open a CIMB Bank PH UpSave account. You must be/have a:

- A natural person
- At least 18 years old at the time of the application
- Philippine citizen and not covered by FATCA
- Philippine mailing address and active Philippine mobile number
- At least any one (1) of the valid government issued IDs listed below:
  - a. Driver's License issued by the Land Transportation Office
  - b. Philippine Passport
  - c. Professional Regulation Commission (PRC) ID
  - d. Unified Multipurpose ID Card (UMID)
  - e. Postal ID
  - f. Voter's (COMELEC) ID
  - g. Social Security System (SSS) ID – note that we only accept SSS Id with Date of Birth
  - h. Philippine Identification System ID (PhilSys ID)
  - i. Printed ePhilID (Digital PhilSys ID)

## 2. What do I get from this product?

As Account owner, you will enjoy an interest rate of 2.30% per annum for balances deposited into the Account. Interest payment will be credited to your Account every month. You can start earning interest on your Account with no minimum balance required. You can generally withdraw your deposits anytime without any penalty.

In the event of change of deposit interest rates by CIMB Bank PH, we shall notify you of such change thru our website, official social media pages, and other channels indicated in the Account's Terms and Conditions.

In addition, if you maintain a minimum Average Daily Balance (ADB) of PHP5,000 for one (1) month and provided all the conditions for eligibility have been complied with, you may be able to enjoy **FREE** life insurance\* with the following features:

- a. 1x coverage of the ADB\*\* up to a maximum coverage limit of PHP250,000. If your UpSave account has been active for less than three (3) months, the computation of coverage will be 100% of your UpSave account's latest balance\*\*\* divided by three (3), up to a maximum coverage limit of PHP250,000.
- b. Coverage is renewed monthly subject to depositor meeting the requirement of minimum PHP5,000 ADB and other eligibility requirements

NOTE: Claims on the FREE Life Insurance coverage is subject to the eligibility requirements such as, but not limited to, age eligibility, and good health condition prior to the start of coverage. You may refer to the Group Yearly Renewable Term (GYRT) Product Terms and Conditions and Master Policy Contract in the CIMB Bank's website for the complete fine prints of the FREE Life Insurance. **CIMB Bank PH reserves**

the right to modify, suspend, cancel, or terminate this **FREE** Life Insurance for whatever reason subject to prior notice to you.

\* *Proof of Coverage serves as official documentation of the FREE life insurance coverage.*

\*\* *Average daily balance of the past three calendar months prior to Insured's demise.*

\*\*\* *Latest balance is the last recorded balance of the month prior to the month of coverage.*

Below is an illustration of the interest rate computation on the CIMB Bank PH UpSave Account:

**Nominal Interest Amount**

= ((Average daily balance \* No. of days in the month)/360) \* interest rate

**Withholding Tax Amount**

= ((Average daily balance \* No. of days in the month)/360) \* interest rate \* Withholding tax

**Net Interest Amount**

= Nominal Interest Amount – Withholding Tax Amount

**Example:**

Average Daily Balance: PHP100,000

No. of days in the month: 30 days

Interest rate: 2.30%

Withholding tax: 20%

**Nominal Interest Amount:**

((PHP 100,000\*30)/360) \* 2.30% = PHP 191.67

**Withholding Tax Amount:**

((PHP 100,000\*30)/360) \* 2.30% \* 20% = PHP 38.33

**Net Interest Amount:**

PHP 191.67 - PHP 38.33 = PHP 153.33

### 3. What fees and charges do I have to pay?

Fees and charges are listed below. For full details, kindly refer to [www.cimbbank.com.ph](http://www.cimbbank.com.ph).

Fees and Charges <sup>1</sup>		
No.	Fees and Charges	Fee Amount
1	Below Minimum Balance Fee	Waived
2	Account Closure Fee	Waived
3	Monthly Account Maintenance Fees	Waived
4	Monthly Maintenance Fee	Waived
5	<b>Cash-In and Fund Transfer Fees</b>	
	Transfer to other CIMB Bank accounts	Waived
	Transfer to other banks online via InstaPay <sup>2</sup>	PHP10.00 per transaction
	Transfer to other banks online via PESONet	Waived

**Note:**

<sup>1</sup>All fees and charges are subject to change. You may refer to our latest fees and charges at [www.cimbbank.com.ph](http://www.cimbbank.com.ph).

<sup>2</sup>Effective August 14, 2025, InstaPay fund transfer will be capped to 10 transfers per day with a maximum limit of Php50,000 per transfer and Php100,000 per day. The fees for the first 2 transfers will be waived until further notice.

#### 4. What are the key terms and conditions?

The Terms and Conditions on Deposit Account/Mobile App and Electronic Banking and Privacy Notice form part of this Product Disclosure Sheet. Please read these carefully prior to signing up for the UpSave Account.

Terms and Conditions can be found here:

<https://www.cimbbank.com.ph/en/digital-banking/our-products/upsave.html>

Privacy Notice:

[www.cimbbank.com.ph/en/privacy-notice.html](http://www.cimbbank.com.ph/en/privacy-notice.html)

By signing up for the Account, you agree to say the Terms and Conditions and CIMB Bank PH's privacy policy as stated in its Privacy Notice.

#### 5. What are the risks involved?

You may experience the typical risks associated with conducting a deposit transaction with any other banking institution. Please read through the CIMB Electronic Banking Consumer Awareness Program embedded in the Terms and Conditions on Deposit Account/Mobile App and Electronic Banking.

You must notify us immediately after finding out that any codes, usernames, and passwords have been compromised, or if you suspect that an unauthorized transaction has been conducted on your Account for us to block your account or take such other appropriate actions.

If you seek for assistance due to any materialized risks, you may contact us via the CIMB Bank PH app, or you can also refer to the contact details below.

#### 6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner. You can update your personal details via the CIMB App.

#### 7. Where can I get further information?

Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday:

Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB App and raise a Give Us Feedback form in the Help Center section of the CIMB App. FAQ and Tutorials are also available in the Help Center section of the CIMB App.

**8. Who should I contact for further information or to file a complaint?**

- a. Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday. Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center: Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

- b. If you wish to get further guidance or clarification, you may also escalate your concerns to the Bangko Sentral ng Pilipinas at [www.bsp.gov.ph](http://www.bsp.gov.ph).

**9. How many UpSave accounts can I open?**

You can open up to ten (10) UpSave accounts at any given time. Once you've reached this limit, you will need to wait before you're eligible to open another UpSave account again.

Futhermore, you can only have ten (10) active UpSave accounts at a time.

**10. Other CIMB Bank products available via CIMB Bank PH app:**

Please refer to [www.cimbbank.com.ph](http://www.cimbbank.com.ph) for the full list of features and benefits.