

(Read this Product Disclosure Sheet before you decide to take up the CIMB Fast Account. Be sure to also read the general terms and conditions).

1. What is this product about?

CIMB Bank Fast account is a savings account that you can open seamlessly online within 10 minutes, anytime and anywhere without going into a branch, giving you immediate access to a savings account coupled with a VISA debit card¹, which offers you an easier way to make purchases without having to carry cash at all times. You can sign up for a Fast account by downloading the CIMB Bank PH app.

¹ In order to get a VISA debit card, the following criteria has to be fulfilled:

- a. Minimum Cumulative Cash in of PHP5,000 into the account
- b. Fast Account has been verified
- c. Customer confirms the delivery address upon opting to have a debit card

All documentary requirements will be submitted online through the app. The application process happens completely on the CIMB Bank PH app, without needing you to come to our branch at any point in time.

There is no initial deposit required upon application and there is no maintaining balance required to sustain the account.

Eligibility criteria to open a CIMB Bank Fast account:

- Individuals only
- Applicant must be at least 18 years old
- Applicant must be a Philippine citizen and a non-US person
- Applicant must have a Philippine mailing address and active Philippine mobile number
- Applicant must have at least one (1) valid primary ID. List of valid IDs below:
 - a. Driver's License
 - b. Passport
 - c. Professional Regulation Commission (PRC) ID
 - d. Unified Multipurpose ID (UMID)
 - e. Postal ID (plastic type)
 - f. Voter's (COMELEC) ID Card
 - g. Integrated Bar of the Philippines ID
 - h. Overseas Worker's Welfare Administration ID (OWWA ID)
 - i. Senior Citizen ID
 - j. OFW ID
 - k. Tax Identification Number (TIN)
 - l. SSS/GSIS card

2. What do I get from this product?

The Fast Account comes with the following restrictions:

- 1) Maximum cumulative deposit limit of PHP100,000
- 2) Account validity of 12 months
- 3) No inward / outward foreign remittances

Account owners will enjoy an interest rate of 0.50%¹ per annum for balances deposited into the Fast account, paid out at the start of every month. You can start earning interest with no initial deposit or minimum balance required, and you are free to withdraw your deposits at any point of time without any penalty. You will also be given a VISA enabled debit card for ATM withdrawals, Point-of-Sale (POS) Transaction and E-commerce Transactions.

You can easily deposit into your account via CIMB Bank's multiple physical and online options:

Cash-In / Fund-In Options	
No.	Partner
Physical	
1	7-Eleven locations nationwide
2	Over the Counter via Dragonpay (SM Malls, Robinsons Malls, LBC, M. Lhuillier, Cebuana Lhuillier, and other local banks)
Online	
1	Online or interbank transfer via Dragonpay

To view the full list of cash-in options, please visit the CIMB Bank PH app.

Once you have deposited funds into the account, you are then able to transfer funds to both CIMB Bank accounts and other local bank accounts. The CIMB Bank PH app will also allow you to transfer money to phone numbers within your contact list that are registered with CIMB Bank.

Note : ¹In the event of change of deposit interest rates by CIMB Bank, notification of such change shall be prominently displayed in CIMB Bank's website and displayed in the Bank's branch.

You can manage your debit card settings in the CIMB Bank PH app anytime and anywhere. These are the settings you can configure in the CIMB Bank PH app:

1. Settings (To enable or disable functions)
 - a. ATM withdrawal at home
 - b. ATM withdrawal overseas
 - c. In-store purchase at home
 - d. In-store purchase overseas
 - e. Contactless payment at home
 - f. Contactless payment overseas
 - g. Online E-commerce payments

2. Limits
 - a. Daily ATM withdrawal limit (Maximum limit is PHP50,000)
 - b. Daily card payment limit (Maximum limit is PHP100,000)

For added security, SMS alerts will be sent to you to your mobile phone number registered with the Bank whenever any transaction is made on your debit card. To protect against fraud, you will receive an Authentication Code via SMS to authenticate your purchases made online. Installment payment plans are not allowed on the debit card.

Contactless Transaction Feature

- A fast and convenient way to make purchases by simply tapping your CIMB Bank VISA debit card at a contactless terminal with a VISA logo. No signature or PIN is required for payments less than PHP2,000.
- This feature is extended to you automatically, however you may disable this feature under Debit Card settings in the CIMB Bank PH app.

Upon reaching the maximum cumulative deposit limit of PHP100,000 the account owners may no longer be able to make further deposit into the account. Furthermore, if account validity exceeds 12 months, no further transaction can be made on the account. In both instances, account owners may opt to upgrade the Fast account to a Fast Plus account within the CIMB Bank PH app.

Below is an illustration of the interest rate computation on the CIMB Fast Account:

Nominal Interest Amount

= ((Average daily balance * No. of days in the month)/360) * interest rate

Withholding Tax Amount

= ((Average daily balance * No. of days in the month)/360) * interest rate * Withholding tax

Net Interest Amount

= Nominal Interest Amount – Withholding Tax Amount

Example:

Average Daily Balance: PHP100,000

No. of days in the month: 30 days

Interest rate: 0.50%

Withholding tax: 20%

Nominal Interest Amount:

$((\text{PHP } 100,000 * 30) / 360) * 0.50\% = \text{PHP } 41.66$

Withholding Tax Amount:

$((\text{PHP } 100,000 * 30) / 360) * 0.50\% * 20\% = \text{PHP } 8.33$

Net Interest Amount:

$\text{PHP } 41.66 - \text{PHP } 8.33 = \text{PHP } 33.33$

3. What fees and charges do I have to pay?

Fees and charges tabulated below are part of the fees and charges. For full details, kindly refer to www.cimbbank.com.ph.

Fees and Charges ²		
No.	Fees and Charges	Fee Amount
1	Below Minimum Balance Fee	Waived
2	Account Closure Fee	Waived
3	Monthly Account Maintenance Fees	Waived
4	Dormant Account Fee	PHP 30.00 per month starting 61st month of inactivity
5	Debit Card Replacement Fee	PHP150.00
6	Monthly Maintenance Fee	Waived
	Cash-In and Fund Transfer Fees	
	Over the Counter via 7-Eleven	Waived
7	Over the Counter via Dragonpay ³ (SM Malls, Robinsons Malls, LBC, M. Lhuillier, Cebuana Lhuillier, and other local banks)	Waived
	Transfer to other banks online via Dragonpay	Waived
	Transfer to other CIMB Bank accounts	Waived
8	Cash withdrawal at CIMB Bank Philippines ATM	Waived
9	Cash withdrawal at overseas CIMB Bank ATM	Waived
10	Cash withdrawal at ATM under VISA network	Waived
11	Cash withdrawal at ATM under BancNet network	Waived
12	Balance Inquiry at CIMB Bank Philippines ATM	Waived
13	Balance Inquiry at overseas CIMB Bank ATM	Waived
14	Balance Inquiry at ATM under VISA network	Waived
15	Balance Inquiry at ATM under BancNet network	Waived

Note : ²All fees and charges are subject to change. You may refer to our latest fees and charges at www.cimbbank.com.ph

³Fees and charges displayed are inclusive of fees by both CIMB Bank and Dragonpay. There may be an additional processing fee charged by Dragon Pay's affiliate merchant.

4. What are the key terms and conditions?

Please refer to the Terms and Conditions on Deposit Account/Mobile App and Electronic Banking. Copy of this document will be shared with you upon opening of the Fast Account.

5. What are the risks involved?

You may experience the typical risks associated with conducting a deposit transaction with any other banking institution. Please read through the CIMB Electronic Banking Consumer Awareness Program embedded in the Terms and Conditions on Deposit Account/Mobile App and Electronic Banking.

You must notify us immediately after finding out that any codes, usernames and passwords have been compromised, or if you suspect that an unauthorized transaction has been conducted on your CIMB Bank Fast account in order for us to block your account.

If you discover that your Debit Card is lost or stolen, or PIN number is compromised, you must immediately lock your card and seek for a replacement card in the CIMB Bank PH app. Alternatively, you may also reach out to our Customer Service Officers in order for us to block your card.

If you seek for assistance due to any materialized risks, you may contact us via the CIMB Bank PH app, or you can also refer to the contact details below.

6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner. You can update your personal details via the CIMB Bank PH app.

7. Where can I get further information?

Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday:

Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

8. Who should I contact for further information or to file a complaint?

a) If you wish to file any complaints, you may contact our Customer Service Officers through following channels:

Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday:

Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

b) If our handling of your query or complaint is not satisfactory to you, you may contact Bangko Sentral ng Pilipinas LINK or TELELINK at:

Address : Consumer Assistance Desk,
Ground Floor Multi-Storey Bldg.,
BSP Complex
Telephone : 708-7087
Fax : 708-7088
Email : consumeraffairs@bsp.gov.ph

9. Other CIMB Bank products available via CIMB Bank PH application:

CIMB Fast Plus account and CIMB Upsave Account. Please refer to www.cimbbank.com.ph for the full list of features and benefits.