

(Read this Product Disclosure Sheet before you decide to take up the CIMB GSave account. Be sure to also read the general terms and conditions).

1. What is this product about?

GSave is a savings account built by CIMB Bank and GCash. It is the first-ever bank account you can open and maintain straight from your GCash app! No initial deposit, no maintaining balance, no lock-in period, and no hassle in moving funds to and from your GCash wallet.

You can open a GSave account if you:

- 1) Are at least 18 years old;
- 2) Are a Filipino citizen;
- 3) Are not a US Person;
- 4) Own a valid government ID;
- 5) Are a fully verified GCash user

If you meet all the requirements, you can apply for a GSave account on the GCash app. Simply tap the Save Money icon to start your application!

2. What do I get from this product?

The GSave account comes with the following restrictions:

- 1) Maximum cumulative deposit limit of PHP100,000
- 2) Account validity of 12 months

GSave account will earn you interest of 4.10% p.a.¹ on your balances, paid out monthly. You can start earning interest with no initial deposit or minimum balance required! You will also be able to freely transfer between your GCash wallet and GSave account, all at no cost!

Note: ¹In the event of change of deposit interest rates by CIMB Bank, notification of such change shall be prominently displayed in CIMB Bank's website and displayed in the Bank's branch.

Upon reaching the maximum cumulative deposit limit of PHP100,000 the account owners may no longer be able to make further deposits into the account. Furthermore, if account validity exceeds 12 months, no further transactions can be made on the account. In both instances, account owners may opt to upgrade the GSave Account to a GSave Plus account by downloading the CIMB Bank PH app.

In order to upgrade to a GSave Plus account, you will need to go through a virtual verification session with one of our agents. During this process, our agents will ask you a number of questions to verify the information and ID you've provided.

You will be informed by CIMB Bank when the option to upgrade is ready!

Below is an illustration of the interest rate computation on the CIMB GSave Account:

Nominal Interest Amount

$$= ((\text{Average daily balance} * \text{No. of days in the month})/360) * \text{interest rate}$$

Withholding Tax Amount

$$= ((\text{Average daily balance} * \text{No. of days in the month})/360) * \text{interest rate} * \text{Withholding tax}$$

Net Interest Amount

$$= \text{Nominal Interest Amount} - \text{Withholding Tax Amount}$$

Example:

Average Daily Balance: PHP100,000

No. of days in the month: 30 days

Interest rate: 4.10%

Withholding tax: 20%

Nominal Interest Amount:

$$((\text{PHP } 100,000 * 30)/360) * 4.10\% = \text{PHP } 341.67$$

Withholding Tax Amount:

$$((\text{PHP } 100,000 * 30)/360) * 4.10\% * 20\% = \text{PHP } 68.33$$

Net Interest Amount:

$$\text{PHP } 341.67 - \text{PHP } 68.33 = \text{PHP } 273.34$$

3. What fees and charges do I have to pay?

Fees and charges tabulated below are part of the fees and charges. For full details, kindly refer to www.cimbbank.com.ph.

Fees and Charges ²		
No.	Fees and Charges	Fee Amount
1	Below Minimum Balance Fee	Waived
2	Account Closure Fee	Waived
3	Monthly Account Maintenance Fees	Waived
4	Monthly Maintenance Fee	Waived

²All fees and charges are subject to change. You may refer to our latest fees and charges at www.cimbbank.com.ph

4. What are the key terms and conditions?

Please refer to the Terms and Conditions on GSave Account and Deposit Account/Mobile App. Copy of this document will be shared with you upon opening of the GSave Account.

5. What are the risks involved?

You shall experience the typical risks associated with conducting a deposit transaction with any other banking institution.

You must notify us immediately after finding out that any codes, usernames and passwords have been compromised, or if you suspect that an unauthorized transaction has been conducted on your CIMB Bank GSave account in order for us to block your account.

If you seek for assistance due to any materialized risks, you may contact us via any of the contact details below.

6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner. You can update your personal details by speaking with our Customer Services Officers at the contact details below.

7. Where can I get further information?

Speak with our Customer Service Officers available 24/7:
Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Email Us:

Send us a message on hello@cimb.com! We respond to email messages in the order that they are received, and will respond to your email as quickly as possible.

8. Who should I contact for further information or to file a complaint?

a) If you wish to file any complaints, you may contact our Customer Service Officers through following channels:

Speak with our Customer Service Officers available 24/7:
Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Email Us:

Send us a message on hello@cimb.com! We respond to email messages in the order that they are received, and will respond to your email as quickly as possible.

b) If our handling of your query or complaint is not satisfactory to you, you may contact Bangko Sentral ng Pilipinas LINK or TELELINK at:

Address : Consumer Assistance Desk,
Ground Floor Multi-Storey Bldg.,
BSP Complex
Telephone : 708-7087
Fax : 708-7088
Email : consumeraffairs@bsp.gov.ph

9. Other CIMB Bank products available via CIMB Bank PH application:

CIMB Fast Plus account, and CIMB UpSave account. Please refer to www.cimbbank.com.ph for the full list of features and benefits.