

(Read this Product Disclosure Sheet before you decide to take a CIMB Personal Loan. Be sure to also read the general terms and conditions).

1. What is this product about?

This is an unsecured loan facility which is calculated based on fixed rate interest. Applying for a personal loan will give you access to immediate funds which you are expected to pay back with interest depending on the length of the loan period.

Criteria to be eligible for a CIMB Personal Loan:

- Individuals only
- Applicant must be at least 21 years old; at most must be no older than 65 upon loan maturity
- Applicant must be a Philippine citizen and a non-US person
- Applicant must have a Philippine mailing address and active Philippine mobile number
- Applicant must have a minimum gross monthly income of ₱15,000
- Applicant, if employed, must be tenured for at least 6 months, or 1 year of continuous employment, unless employed in the top 15,000 corporations
- Applicant, if self-employed, must be operating for at least 1 year.

Eligible IDs that can be submitted for your application:

- Applicant must have at least one (1) valid primary ID from the list of valid IDs below:
 - a. Driver's License issued by the Land Transportation Office
 - b. Philippines Passport
 - c. Professional Regulation Commission (PRC) ID
 - d. SSS – Social Security System (SSS ID with Date of Birth)
 - e. Unified Multipurpose ID (UMID)
 - f. Postal ID
 - g. Voter's (COMELEC) ID Card
 - h. Philippine Identification System ID (PhilSys ID)
 - i. Printed ePhilID (Digital PhilSys ID)

Eligible Income documents that can be submitted for your application:

- Employed:
 - a. 1 month pay slip (issued within 3 months)
 - b. Certification of Employment (issue date should be within last 3 months)
 - c. Latest ITR (2316)
- Self-Employed:
 - a. Latest filed ITR (BIR Form 1701)
 - b. Latest
 - c. Latest ITR (2316)

2. What do I get from this product?

- Minimum facility amount of ₱30,000 and a maximum facility amount of ₱1,000,000
- Tenure length ranges from 12 to 60 months (multiplication of 12 months)
- Monthly add-on rates range from 0.83% (Corresponds to annual contractual rate of 18%) – subject to risk assessment

The Monthly Loan Payment (EMI) is computed based on the formula:

$$*EMI = \frac{(P \times R \times (1+R)^m)}{(1+R)^m - 1}$$

where;

P = Approved amount

R = Monthly Interest rate (Annual interest rate divided by 12)

m = Tenure of facility in months

**note: actual value might be slightly differ depending on the approval date*

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3. What are my obligations?

For your personal loan, you are obligated to pay your monthly installment, including the interest cost.

4. What fees and charges do I have to pay?

Fees and charges tabulated below are part of the fees and charges.

Fees and Charges		
Fee	Amount	Notes
Disbursement Fee	₱0 if disbursed via CIMB account 1% of Principal Amount or ₱500 (whichever is higher) if disbursed via other banks	
Documentary Stamp Tax (for loan disbursement)	₱1.50 per ₱200 loan (fraction of)	
Charging of Early Settlement	3% of unbilled amount or minimum ₱300 whichever is higher	
Late Payment Fee	5% of unpaid installment due or ₱300 (whichever higher) Note: to be computed from the payment due date till full payment of the obligation	If current month's late payment fee is not paid, it will be included in next month's computation for the 5% of the unpaid installment due.

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5. When will my loan payment be due?

If the loan was disbursed on or before the 15th of the month, it will be due the 1st of the following month.
If it was disbursed after the 15th of the month, it will be due the 1st of the second month after.

Example:

If the loan was disbursed April 14, the first payment will be due on May 1

If the loan was disbursed April 20, the first payment will be due on June 1

6. What if I fail to fulfill my obligations?

In the event of default on your CIMB Personal Loan, the Bank has the right to recall and demand repayment of all sums owing by the Applicant to the Bank in respect of other facilities granted by the Bank.

The Bank may, by giving seven (7) calendar days' notice to the Applicant, declare that the loan or any part thereof which remains unreleased be suspended, withdrawn or terminated and that the outstanding balance, together with the interest, be payable to CIMB Bank Philippines after seven (7) calendar days from the bank's notice.

Late charges of 5% of the outstanding due or ₱300 per month, whichever is higher, will apply if any Monthly Installment Amounts Due are not fully paid on Payment Due Date.

Other legal actions will be taken in case you fail to fulfill your obligations from your CIMB Personal Loan.

7. Do I need a guarantor or collateral?

No collateral or guarantor is needed.

8. What are the key terms and conditions?

Please refer to the Terms and Conditions on Personal Loans. Copy of this document will be shared with you upon approval of your loan application.

9. What are the risks involved?

You may experience the typical risks associated with conducting a loan transaction with any other banking institution. If you don't manage your debts properly, the unpaid amounts may lead you to even larger debts due to fees.

You must notify us immediately after finding out that your details have been compromised in order for us to block your account.

If you seek for assistance due to any materialized risks, you may contact us via the CIMB Bank mobile app, or you can also refer to the contact details below.

10. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner. You can update your personal details via the CIMB Bank mobile application.

11. Where can I get further information?

Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday: Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

12. Who should I contact for further information or to file a complaint?

- a) If you wish to file any complaints, you may contact our Customer Service Officers through following channels:

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Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

- b) If our handling of your query or complaint is not satisfactory to you, you may contact Bangko Sentral ng Pilipinas LINK or TELELINK at:

Address : Consumer Assistance Desk,
Ground Floor Multi-Storey
Bldg., BSP Complex
Telephone : 708-7087
Fax : 708-7088
Email : consumeraffairs@bsp.gov.ph

13. Other CIMB Bank products available via the CIMB Bank mobile application:

CIMB Fast Plus account, and CIMB Upsave Account. Please refer to www.cimbbank.com.ph for the full list of features and benefits.