

CIMB LOAN INTEREST REBATE CAMPAIGN & PERIOD

1. The CIMB Loan Interest Rebate (“**this Campaign**”) is intended to reward existing account holders of CIMB Bank Philippines (“**CIMB Bank**”) in recognition of their becoming pioneer customers of the newly established all digital bank in the Philippines.
2. The campaign period shall run from 13th April 2020 to 30th June 2020, both dates inclusive (“**the Campaign Period**”).

ELIGIBILITY

3. CIMB Bank customers considered eligible (the “**Eligible Participants**”) for this Campaign must fulfill all the following conditions (the **Qualifying Criteria**):
 - (a) Must have at least one (1) open deposit account (Fast, Fast Plus, UpSave, or GSave).
 - (b) Must apply for and complete a Personal Loan application within promo period, and get subsequently approved. Must also be in good standing at time of Personal Loan application.
 - (c) Personal Loan account must be considered current, having paid all outstanding balance by the due date of their 6th monthly installment to be eligible for the 10% interest discount for the preceding 6 months of the loan.
 - (d) Customers exhibiting best loan payment habits will be rewarded if their loan standing is current by the end of the 6th month of tenure.

CAMPAIGN REWARDS & CONDITIONS FOR PAYMENT

4. The Eligible Participant(s) shall be entitled to the following interest discount, (“**Reward(s)**”) upon meeting all the qualifying criteria as stipulated in Clause 3 above:

Required Action	Reward
Apply for and complete a Personal Loan application within the promo period and get approved	10% discount on the interest paid for the first six (6) month installments
Personal Loan account must be considered current by the end of the 6 th month	

Shown below is a sample reward for a Personal Loan of PHP50,000, with a 36% contractual interest rate, and a 36-month tenure.

Month	Amortization	Principal	Interest
1	PHP 2,290.19	PHP 790.19	PHP 1,500.00
2	PHP 2,290.19	PHP 764.69	PHP 1,525.50
3	PHP 2,290.19	PHP 788.39	PHP 1,501.80
4	PHP 2,290.19	PHP 860.49	PHP 1,429.70
5	PHP 2,290.19	PHP 839.51	PHP 1,450.68
6	PHP 2,290.19	PHP 911.49	PHP 1,378.70
		TOTAL	PHP 8,786.38
		REWARD	PHP 878.64

*Loan terms may vary from the sample above due to timing of loan booking

5. Each Eligible Participant is entitled to the 10% discount on the preceding six months' worth of interest, if met the required actions, as illustrated in Clause 3 above.
6. The Reward will be credited to the customer's respective accounts within fourteen (14) business days after completing the required action. Customers whose comprehensive relationship with CIMB Bank are not in good standing, not current and performing, blocked, or closed, are disqualified from being rewarded from the promotion, regardless if they have opened an eligible account and performed eligible activities during the promo period.

OTHER TERMS AND CONDITIONS

7. The Reward will be credited to the eligible participant's CIMB account, hence, each eligible participant is required to open a CIMB account (Fast, Fast Plus and/or UpSave) – if have not yet. Those eligible participants without a CIMB account upon fulfillment of campaign reward, will forfeit their reward.
8. By participating in this Campaign, the Eligible Participant(s) is deemed to have read, understood and agreed to be bound by these Terms & Conditions as well as consented to CIMB Bank processing and disclosing their personal data in accordance with the CIMB Bank Privacy Notice which can be found at www.cimbbank.com.ph and agree that all decisions fairly and reasonably made by CIMB Bank in relation to every aspect of this Campaign, including the Reward to be given away and the determination of the Customer(s) eligible to participate, shall be final, binding and conclusive.
9. CIMB Bank reserves the right at its sole discretion to disqualify any Customer(s) that it determines to be tampering with the entry process, or to be acting in breach or potential breach of these Terms and Conditions.
10. These Terms and Conditions shall be subject to the application of any prevailing laws, guidelines, directives, notices, regulations enacted and/or any other written laws or which are issued by Bangko Sentral ng Pilipinas or any other body having supervisory authority over CIMB Bank in relation to or which are applicable to the Campaign or any matters herein.
11. For feedbacks and/or complaints related to this Campaign, the Customer(s) may contact the Bank's Customer Contact Center at #CIMB (#2462) or by sending an email to hello@cimb.com.